

## Select Technologies Limited

### Select Technologies Limited (a subsidiary of WeP Peripherals Limited)

(Rs. in Thousands)

Details	1st April 2003 to 31st March 2004	1st April 2002 to 31st March 2003
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	8,357	- (13,311)
Add :		
Deferred Revenue Expenditure / Preliminary Expenses		4,330
Depreciation	2,127	1,417
Provision for doubtful debts and advances	1,159	390
Interest on Borrowings	1,976	5,262 3,319
Less : Provision for taxation	534	42
<b>Operating Profit Before Working Capital Changes</b>	<b>13,085</b>	<b>(3,897)</b>
Add / (Less) : (Increase) / Decrease in Current Assets		
Inventories	4,184	(1,116)
Receivables	(2,748)	(34,433)
Other Current Assets	(5,093)	4,119
Add / (Less) : Increase / (Decrease) in Current Liabilities	1,764	42,946
Cash Generated from Operations	11,192	7,619
Direct taxes paid	-	-
<b>Net cash from Operating activities (A)</b>	<b>11,192</b>	<b>7,619</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets / Advance for purchase of Fixed Assets	(7,339)	(2,013)
Proceeds from Sale of Fixed Assets	-	99
Purchase of Investments	(5,000)	-
<b>Net cash flow / (used in) Investing activities (B)</b>	<b>(12,339)</b>	<b>(1,914)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity shares	-	20,000
Interest paid	(1,976)	(3,319)
Proceeds from / (Repayments of) Borrowings	-	(19,087)
Increase in Unsecured Loans	6,809	(2,075)
<b>Net cash flow / (used in) Financing activities (C)</b>	<b>4,833</b>	<b>(4,481)</b>
<b>Net increase / (decrease) in cash and cash equivalents-(A +B +C )</b>	<b>3,686</b>	<b>1,224</b>
<b>Cash and cash equivalents as at April 1, 2003</b>	<b>1,251</b>	<b>27</b>
<b>Cash and cash equivalents as at March 31, 2004</b>	<b>4,937</b>	<b>1,251</b>

As per our report of even date attached

**For Siddaiah & Ram**

Chartered Accountants

**R.Ramabhadran**

Partner

For and on behalf of the Board

**Deepak A Chari**

Director

**Sai Babu E V S**

Director

Place: Bangalore

Date : April 15, 2004

**Lakshmikanth R G**

Company Secretary

**Santosh Sankunny**

Manager - Finance & Accounts