

Select Technologies Limited

Select Technologies Limited

(a subsidiary of WeP Peripherals Limited)

Profit and Loss Account for the period 1st April 2003 to 31st March 2004

(Rs. in Thousands)

	Schedule	1st April 2003 to 31st March 2004	1st April 2002 to 31st March 2003
INCOME			
Sales & Service - Local		274,007	191,722
Sales Export		16,960	3,880
		<u>290,967</u>	<u>195,602</u>
Less: Discount Allowed		79	1,550
Net Sales		290,888	194,052
Other Income	13	485	223
		<u>291,373</u>	<u>194,275</u>
EXPENDITURE			
Cost of Goods Sold	14	241,691	171,641
Personnel , Administrative & Marketing Expenses	15	37,222	27,007
Interest & Financial Charges	16	1,976	3,319
Depreciation	5	2,127	1,417
Deferred Revenue/Preliminary Expenses written off		-	4,202
		<u>283,016</u>	<u>207,586</u>
Profit / (Loss) before tax		8,357	(13,311)
Provision for - Current Tax		534	-
- Deffered Tax		264	4,086
Profit / (Loss) after tax		8,087	(9,225)
ADD: Balance brought forward		(8,573)	652
Balance in Profit and Loss Account carried forward		(486)	(8,573)
Significant accounting policies and notes on accounts	17		

As per our report of even date attached

For Siddaiah & Ram

Chartered Accountants

For and on behalf of the Board

R.Ramabhadran

Partner

Deepak A Chari

Director

Sai Babu E V S

Director

Place: Bangalore

Date : April 15, 2004

Lakshmikanth R G

Company Secretary

Santosh Sankunny

Manager - Finance & Accounts