



Select Technologies Limited

Select Technologies Limited

(a subsidiary of WeP Peripherals Limited)

Balance Sheet as at 31st March 2004

(Rs. in Thousands)

	Schedule	As at 31st March 2004	As at 31st March 2003
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	1	31,833	31,833
Reserves and Surplus	2	67	67
		31,900	31,900
Loan Funds			
Secured Loans	3	3,253	-
Unsecured Loans	4	3,970	413
		7,223	413
		39,123	32,313
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	5	8,516	4,909
Less : Depreciation		4,674	2,547
Net Block		3,842	2,362
Capital Work in Progress and advances		3,733	-
		7,575	2,362
INVESTMENT			
(500,020 units invested in Mutul Fund of Principal Asset Management Co. Pvt Ltd.,)		5,000	-
Current Assets, Loans and Advances			
Inventories	6	16,314	19,775
Sundry Debtors	7	63,619	62,030
Cash and Bank balances	8	4,937	1,251
Loans and Advances	9	12,441	7,348
		97,311	90,404
Less : Current Liabilities and Provisions			
Liabilities	10	74,472	72,700
Provisions	11	1,127	412
		75,599	73,112
Net Current Assets		21,712	17,292
Deferred Tax Asset		4,350	4,086
Profit & Loss Account	12	486	8,573
		39,123	32,313
Significant accounting policies and notes on accounts	17		

As per our report of even date attached

For Siddaiah & Ram
Chartered Accountants

R.Ramabhadran Place: Bangalore
Partner Date : April 15, 2004

For and on behalf of the Board

Deepak A Chari
Director
Lakshmikanth R G
Company Secretary

Sai Babu E V S
Director
Santosh Sankunny
Manager - Finance & Accounts