



WeP Peripherals Limited

Consolidated Cash Flow Statement for the Period ended 31st March 2004

(Rs. in Thousands)

Details	March 31, 2004		March 31, 2003	
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Tax		159,926		65,921
Add :				
Depreciation	69,663		66,851	
Provision for diminution in value of investments	82		967	
Provision for doubtful debts and advances	6,935		1,844	
Interest on Borrowings	5,467	82,147	8,280	77,942
Less : Foreign Currency Translation gain	10,053		3,443	
Less : Profit / (Loss) on Sale of Fixed Assets	(199)		264	
Less: Profit on Sale of Investments	6,880		4,163	
Less : Dividend Income	8,357		1,903	
Less : Interest Income	319	25,410	-	9,773
Operating Profit Before Working Capital Changes		216,663		134,090
Add / (Less) : (Increase) / Decrease in Current Assets				
Inventories	(44,626)		(40,893)	
Receivables	(36,145)		66,016	
Other Current Assets	(5,926)	(86,697)	(7,076)	18,047
Add / (Less) : Increase / (Decrease) in Current Liabilities		86,353		92,442
Cash Generated from Operations		216,319		244,579
Direct taxes paid		(52,675)		(18,912)
Net cash from operating activities		163,644		225,667
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets / Advance for purchase of Fixed Assets	(92,454)		(54,343)	
Proceeds from Sale of Fixed Assets	413		1,011	
Purchase of Investments	(695,482)		(727,853)	
Proceeds from Sale of Investments	587,848		636,902	
Dividend Received	8,357		1,903	
Interest Received	319	(190,999)	-	(142,380)
Net cash flow / (used in) investing activities		(190,999)		(142,380)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Equity shares	7,366		43,356	
Amount Paid on Buyback of Shares	(14,799)		-	
Premium received on issue of Equity Shares	623		24,764	
Premium paid on Buyback	(23,678)		-	
Redemption of Preference Shares	(25,180)		(21,235)	
Premium paid on Redemption of Preference shares	(10,072)		(4,855)	
Debentures paid	-		(40,000)	
Corporate tax on Dividend	(4,976)		-	
Interest paid	(5,468)		(8,280)	
Proceeds from / (Repayments of) Borrowings	39,692		16,945	
Dividend	(39,154)		-	
Increase in Unsecured Loans	(21,937)	(97,583)	10,853	21,548
NET CASH FLOW / (USED IN) FINANCING ACTIVITIES		(97,583)		21,548
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS - (A + B + C)		(124,938)		104,835
CASH AND CASH EQUIVALENTS AS AT APRIL 1, 2003		134,484		29,649
CASH AND CASH EQUIVALENTS AS AT MARCH 31, 2004		9,546		134,484

As per our report attached
For **N M Raiji & Co.**
Chartered Accountants

Arun K Thiagarajan
Chairman

For and on behalf of the Board of Directors
Suresh C Senapaty
Director

Ram N Agarwal
Managing Director &
Chief Executive Officer

J M Gandhi Place: Mumbai
Partner Date : April 21, 2004

Place: Bangalore
Date : April 21, 2004

N Narayanan
DGM - Finance & Company Secretary