



**WeP Peripherals Limited**

## Consolidated Profit and Loss Account for the period 1st April 2003 to 31st March 2004

(Rs. in Thousands)			
	Schedule	1st April 2003 to 31st March 2004	1st April 2002 to 31st March 2003
<b>INCOME</b>			
Gross Sales & Service		2,323,679	2,174,805
Less: Excise Duty		183,142	193,027
Net Sales and services		2,140,537	1,981,778
Other Income	13	36,168	14,974
		<b>2,176,705</b>	<b>1,996,752</b>
<b>EXPENDITURE</b>			
Cost of Goods Sold	14	1,557,997	1,489,263
Selling, General and Administrative expenses	15	406,643	392,740
Interest	16	4,554	8,279
Depreciation		44,708	40,153
		<b>2,013,902</b>	<b>1,930,435</b>
<b>PROFIT BEFORE TAX &amp; NON RECURRING/EXTRA ORDINARY ITEMS</b>		<b>162,803</b>	<b>66,317</b>
Less: Non Recurring/Extraordinary items	17	2,877	396
<b>PROFIT BEFORE TAX &amp; AFTER NON RECURRING/EXTRA ORDINARY ITEMS</b>		<b>159,926</b>	<b>65,921</b>
Provision for taxation - Current tax		53,202	27,487
- Deferred tax		(4,543)	(3,311)
<b>PROFIT AFTER TAX BEFORE MINORITY INTEREST</b>		<b>111,267</b>	<b>41,745</b>
Minority Interest		91	169
<b>PROFIT AFTER TAX</b>		<b>111,176</b>	<b>41,576</b>
Balance in Profit & Loss Account brought forward		93,801	54,100
<b>Profit available for appropriation</b>		<b>204,977</b>	<b>95,676</b>
Transfer from Debenture Redemption Reserve		-	12,700
Transfer to Capital Redemption Reserve		(20,229)	-
Transfer to General Reserve		(10,318)	-
Interim (Special) Dividend on Equity Shares (27%)		(47,516)	-
Proposed final Dividend of Equity Shares (12%)		(21,317)	(12,955)
Tax on Dividend		(8,819)	(1,620)
<b>Balance in Profit &amp; Loss Account carried forward</b>		<b>96,778</b>	<b>93,801</b>
Significant accounting policies & notes on accounts	19		

As per our report attached  
For **N M Raiji & Co.**  
Chartered Accountants

**J M Gandhi** Place: Mumbai  
Partner Date : April 21, 2004

For and on behalf of the Board of Directors

**Arun K Thiagarajan**  
Chairman

**Suresh C Senapaty**  
Director

**Ram N Agarwal**  
Managing Director &  
Chief Executive Officer

Place: Bangalore  
Date : April 21, 2004

**N Narayanan**  
DGM - Finance & Company Secretary